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Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of April 05, 2025***2020-00151**

RECEIVED: 05/08/20

FILED: 05/08/20

FINAL: 06/26/20

REOPENED:

SUSPENSION DATE:

CASE CODE

Refinancing

UTILITIES:

McCreary County Water District

INDEX OF EVENTS:

- 09/22/21 Order Entered: McCreary District is granted an extension of time until September 24, 2021, to submit its applications for a rate adjustment. No further motions for extensions of time shall be granted in this proceeding.
- 08/17/21 POST CASE: Gerald E. Wuetcher McCreary County Water District Motion for An Additional Extension of Time to File Rate Applications
- 07/22/21 Order Entered: McCreary District is granted an extension of time until August 25, 2021, to submit its applications for a rate adjustment.
- 06/18/21 POST CASE: Gerald E. Wuetcher McCreary County Water District Motion for Extension of Time to File Applications for Rate Adjustment
- 10/27/20 POST CASE: W. Randall Jones McCreary County Water District Post case submittal
- 07/10/20 Order Entered nunc pro tunc, that: 1. The second sentence of the second paragraph on page 2 of the Order is stricken and is replaced with the following language: "The proposed loan will have a 30-year term subject to interest rates that will vary from 3.2 percent to 5.2 percent per annum." 2. The first sentence of the first ordering paragraph is stricken and is replaced with the following language: "McCreary District is authorized to enter into the Loan with KRWFC to borrow no more than the total amount to pay off the indebtedness proposed to be refinanced as identified in the application on the condition that the final NPV of the savings, determined upon closing, generate positive cash flow." 3. All other provisions of the Commission's June 26, 2020 Order that are not in conflict with the terms of this Order shall remain in effect.
- 06/26/20 Final Order Entered: 1. McCreary District is authorized to enter into the Lease with KRWFC to borrow no more than the total amount to pay off the indebtedness proposed to be refinanced as identified in the application on the condition that the final NPV of the savings, determined upon closing, generate positive cash flow. The loan maturity date and interest rate shall be in accordance with the KRWFC assistance program as described in McCreary District's Application. 2. McCreary District shall execute the KRWFC loan documents as authorized herein. 3. McCreary District shall comply with all matters set out in finding paragraphs 3 through 7 as if they were individually so ordered. 4. Any documents filed in the future pursuant to finding paragraphs 4 and 5 shall reference this case number and shall be retained in the post-case correspondence file. 5. McCreary District shall file for an adjustment in base rates or file for an alternative rate filing within one year of the date of filing of this Order. 6. This case is closed and removed from the Commission's docket.
- 06/12/20 Gerald E. Wuetcher McCreary County Water District Response to PSC Staff Initial Request for Information
- 06/01/20 Commission Staff's Initial Request for Information to McCreary County Water District
- 05/11/20 No deficiency letter
- 05/08/20 W. Randall Jones McCreary County Water District Application and Exhibits
- 05/05/20 Acknowledge Receipt of Filing
- 05/05/20 McCreary County Water District Notice of Intent to File an Application to Issue Securities in the Approximate Principle Amount of \$1,702,000 for the Purpose of Refunding Certain Outstanding Obligations of the District and Refinancing a Short Term Obligation pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001 Using Electronic Filing Procedures