Regular Cases Before the Commission as of April 18, 2025

2014-00289

RECEIVED: 08/15/14 FILED: 08/26/14

FINAL: 10/23/14

**REOPENED**:

SUSPENSION DATE:

CASE NATURE: Promissory Note in Principal Amount of \$8,000,000

## CASE CODE

Financing

## UTILITIES:

Hardin County Water District #2

## **INDEX OF EVENTS:**

| NDEX OF EVENTS:      |   |
|----------------------|---|
| 06/23/17             | POST CASE: Hardin County Water District No. 2 Affidavit of Publication  |
| 06/19/15             | POST CASE: Hardin County Water District No. 2 Notice of Publication   |
| 11/21/14             | POST CASE: Notice of filing of proof of publication of customer notice  |
| 11/21/14             | POST CASE: Hardin County WD Notice of filing of Journal Entries   |
| 11/03/14             | POST CASE: Hardin County WD No 2 Response to PSC Order of Oct 23, 14  |
| 10/23/14             | Order Entered: Hardin County is authorized to enter into a promissory note with E-town  |
|                      | that requires Hardin County to pay E-town \$8 million over a 20-year period.  |
|                      | <ol><li>Hardin County shall notify the Commission of the purchase of E-town's</li></ol>   |
|                      | assets within 10 days of the completion thereof.  |
|                      | <ol><li>Hardin County's proposed accounting for the promissory note and the</li></ol>   |
|                      | asset purchase is approved.   |
|                      | <ol><li>Within 30 days of the completion of the transaction, Hardin County shall</li></ol>  |
|                      | file the journal entries used to record the asset purchase that identify the detailed plant   |
|                      | accounts to which the assets are recorded.  |
|                      | 5. The recording of the acquisition adjustment and its amortization are   |
|                      | approved for accounting purposes only. The ratemaking treatment of the adjustment   |
|                      | and any associated costs (i.e., amortization and debt service) shall be deferred until  |
|                      | Hardin County's next rate case proceeding.  |
|                      | 6. The rate phase-in plan appended hereto shall become effective for Hardin   |
|                      | County's E-town service area for service rendered on and after November 1, 2014.  |
|                      | 7. Within 20 days of the date of this Order, Hardin County shall publish  |
|                      | notice of all rate phases, as appended hereto, at least once in a newspaper of general  |
|                      | circulation in its entire service territory or place an insert in bills rendered to all   |
|                      | customers. Hardin County shall file with the Commission proof of publication no later   |
| 10/01/11             | than ten days after publication of the notice.  |
| 10/21/14<br>10/10/14 | Notice of filing of Order annexing Elizabethtown Service Area<br>Hardin County Water District No. 2 Notice of Filing of Customer Notice                     |
| 10/02/14             | Hardin County Water District No. 2 Notice of Filing of Customer Notice<br>Hardin County WD No 2 notice of filing of a letter from USDA-RD dated Sept 29, 14 |
| 09/29/14             | Applicants supplemental response to PSC staff first info request  |
| 09/19/14             | Hardin County Water District No. 2 Response to Commission Staff First Request for Information   |
| 09/05/14             | Commission Staff's First Request for Information to Hardin County Water District No. 2  |
| 08/26/14             | Deficiency Cured Letter   |
| 08/26/14             | Hardin County Water District #2 Response to PSC Request for Information to Correct Filing Deficiency  |
| 08/20/14             | Deficiency letter, information due 8/30   |
| 08/18/14             | Acknowledge Receipt of Filing   |
| 08/15/14             | Hardin County Water District No. 2 Application for Authority to Execute a Promissory Note in the  |
| 00,10,11             | Principal Amount of \$8,000,000 Pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001   |
|                      |   |

Total Number of Cases: 1