

DOC11R

Case Management System - KY Public Service Commission*Regular Cases Before the Commission as of November 28, 2024***2012-00407**

RECEIVED: 09/06/12

FILED: 09/14/12

FINAL: 09/24/12

REOPENED:

SUSPENSION DATE:

CASE CODE

Financing

UTILITIES:

U.S. 60 Water District of Shelby and Franklin Counties, KY

INDEX OF EVENTS:

04/29/13 POST CASE: US 60 Water District Assistance Agreement with Kentucky Rural Water Finance Corporation

09/24/12 Order Entered:
 1. U.S. 60 District is authorized to enter into an agreement with KRWFC to borrow no more than \$550,000 to retire the 1985 and 1992 Bonds, but only under such terms and conditions that will produce both positive gross savings and net present value savings.
 2. If the actual terms and conditions of the agreement with KRWFC differ from those set forth in its Application, U.S. 60 District shall, within 30 days of executing the loan agreement, file with the Commission amortization schedules and work papers showing the actual gross savings and net present value savings that will result from the refinancing.
 3. Within 30 days of executing the proposed agreement, U.S. 60 District shall file a copy of the executed Assistance Agreement and any documents referenced in the executed Assistance Agreement that U.S. 60 District has not previously filed with the Commission.
 4. The proceeds from the Assistance Agreement shall be used only for the lawful purposes specified in U.S. 60 District's Application.
 5. Any documents filed pursuant to ordering paragraphs 2 and 3 of this Order shall reference the number of this case and shall be retained in the utility's general correspondence file.

09/14/12 Order Entered:
 1. U.S. 60 Water District's motion to deviate from 807 KAR 5:001, Section 11 (2)(a), is granted.
 2. U.S. 60 Water District's application is considered filed as of the date of this Order.
 3. Nothing contained in this Order shall preclude the Commission from requiring the production of information regarding U.S. 60 Water District's financial condition or operations since December 31, 2011.

09/06/12 Acknowledge Receipt of Filing

09/06/12 Application of U.S. 60 Water District to Issue Securities in the Approximate Principal Amount of \$500,000 for the Purpose of Refunding Certain Outstanding Revenue Bonds of the District Pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001

 Total Number of Cases: 1